

NATALIE BRASWELL

STATE COMPTROLLER



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DEPUTY COMPTROLLER



STATE OF CONNECTICUT
OFFICE *of the* STATE COMPTROLLER
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I, Yamuna Menon, General Counsel, Assistant State Comptroller of the State of Connecticut Office of the Comptroller, hereby certify that:

1. In compliance with Conn. Gen. Stat. § 4-168(a)(1), on October 18, 2022, the Connecticut Office of the Comptroller gave notice by posting a notice on the eRegulations System of its intention to adopt regulations regarding distribution of funds from a participant's individual retirement account maintained through the Connecticut Retirement Security Program that included the information required in said statute.
2. In compliance with Conn. Gen. Stat. § 4-168(a)(2), the Connecticut Office of the Comptroller on October 18, 2022 posted a copy of the proposed regulation on the eRegulations System.
3. In compliance with Conn. Gen. Stat. § 4-168(a)(3), the Connecticut Office of the Comptroller on October 24, 2022 gave notice electronically to each joint standing committee of the General Assembly having cognizance of the subject matter of the proposed regulation.
4. The Connecticut Office of the Comptroller received no requests for advance notice of its regulation-making proceedings, as described in Conn. Gen. Stat. § 4-168(a)(4).
5. The Connecticut Office of the Comptroller received no requests for a paper copy or electronic version of the proposed regulation, as described in Conn. Gen. Stat. § 4-168(a)(5).
6. In compliance with Conn. Gen. Stat. § 4-168(a)(6), the Connecticut Office of the Comptroller prepared a fiscal note, including an estimate of the cost or of the revenue impact of the proposed regulations (A) on the state or any municipality of the state, and (B) on small businesses in the state, including an estimate of the number of small businesses subject to the proposed regulation and the projected costs, including but not limited to, reporting, recordkeeping and administrative, associated with compliance with the proposed regulation and, if applicable, the regulatory flexibility analysis prepared under Conn. Gen. Stat. § 4-168a.
7. All interested persons were given reasonable opportunities to submit data, views or arguments, orally at a hearing if granted under Conn. Gen. Stat. § 4-168(b) or in writing, concerning the proposed regulations and to inspect and copy or view online and print the fiscal note referred to in paragraph (6) above.

8. No request for an opportunity to present oral argument was made by fifteen persons, by a governmental subdivision or agency or by an association having not less than fifteen members, within fourteen days of the posting of the notice on the eRegulations System.
9. No written or oral submissions respecting the proposed regulation were received by the Connecticut Office of the Comptroller.
10. No revisions to the fiscal note referred to in paragraph (6) above were necessary in light of the submissions respecting the proposed regulation.
11. In compliance with Conn. Gen. Stat. § 4-168(e), on November 21, 2022, the Connecticut Office of the Comptroller posted on the eRegulations System notice that it decided to take action on the proposed regulation and has provided such notice electronically to all persons who submitted oral or written comments concerning the regulation and has provided a paper copy of such notice to all persons who submitted comments in a non-electronic format. The Connecticut Office of the Comptroller has also posted on the eRegulations System the final wording of the proposed regulation. The Connecticut Office of the Comptroller did not issue the statements described in Conn. Gen. Stat. § 4-168(e)(2)-(3) because no oral or written data, views, or comments were received by the Connecticut Office of the Comptroller.

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Yamuna (Yam) Menon

General Counsel/Assistant State Comptroller

November 21, 2022