

Sec. 20-329m-5. Subdivision registered under Federal Interstate Land Sales Full Disclosure Act

Any broker, unless exempted under the provisions of subsections (a) or (b) of section 20-329b of the general statutes, wishing to offer for disposition or to dispose of in this state any subdivision or lot, parcel, unit or interest in any subdivision which is registered under the Federal Interstate Land Sales Full Disclosure Act shall submit to the Department, prior to making any such offer of disposition:

(a) A certificate in letter form, or other proof acceptable to the Department, from the director of the federal Consumer Financial Protection Bureau confirming the filing of the particular subdivision and of the effective statement of record with said director;

(b) The statutory filing fee of one hundred dollars plus the license fee to be computed on the basis of the rates set forth in section 20-329f(b) of the general statutes. The Department shall supply free of charge all necessary registration application forms. Any amendments to the statement of record which are filed with said director shall be reported in writing and under oath to the commission within fourteen days after the same are filed with said director. The fee for filing a consolidation or an additional number of units not included in the initial filing shall be one hundred dollars.

(c) Any subdivision which has been registered under the Federal Interstate Land Sales Full Disclosure Act shall be exempt from all the provisions of section 20-329d of the general statutes by complying with all provisions of section 20-329 of the general statutes.

(Effective November 29, 1978; Amended September 11, 2019)