

Connecticut General Assembly



OFFICE OF FISCAL ANALYSIS

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April 12, 2022

TO: Senator James Maroney
Representative Nicole Klarides-Ditria
Co-Chairs, Regulations Review Committee

FROM: Neil Ayers, Director *NA*

SUBJECT: Review of Agenda Item 2021-017A

OFA has reviewed the state and municipal fiscal impact of item 2021-017A for the Department of Insurance for this month's meeting.¹ The following table summarizes our review.

Reg. #	Agency	Is Agency Estimate of State Impact Reasonable?	Is Agency Estimate of Municipal Impact Reasonable?	Did Agency Submit a Small Business Impact Statement? ²	Did Agency Submit a Regulatory Flexibility Analysis? ²
2021-017A	DOI	Yes	Yes	No	Yes

Please contact me if you have any questions or would like additional information.

¹ CGS Section 2-71c(c)(7) requires OFA to prepare "short analyses of the costs and long range projections of proposed agency regulations."

² CGS Section 4-168a requires agencies to prepare a small business impact statement on all regulation submittals and prepare a regulatory flexibility analysis statement when there is an impact on small businesses.