



STATE OF CONNECTICUT
INSURANCE DEPARTMENT

Via e-regulations system

January 2, 2019

Legislative Regulation Review Committee
Room 011
State Capitol
Hartford, CT 06106
Attention: Kirstin L. Breiner, Administrator

Re: Proposed Amended Regulations Concerning Connecticut Partnership For Long Term Care

Dear Senator Doyle, Representative Carpino, Senator Kelly, Representative Johnson, and Committee Members:

In accordance with section 4-170 of the Connecticut General Statutes, the Connecticut Insurance Department hereby submits the above-referenced proposed regulation bearing the approval of the Attorney General issued January 2, 2019 as to legal sufficiency and the final fiscal note prepared in accordance with section 4-168 of the Connecticut General Statutes. This submission has been prepared in the format mandated by your Committee in rules issued February 21, 2013.

These regulations update Connecticut's long term care partnership regulations to address the minimum inflation protection requirement for Partnership-approved policies. These regulations reduce the minimum requirement from 3.5% compound to 3.0% compound to make Partnership policies more affordable and accessible and align our inflation protection requirement with industry standard offering 3% compound.

As always, if you have any questions concerning this proposed regulation please do not hesitate to call me or Kristin Campanelli, Counsel at 860-297-3947. Thank you for your anticipated assistance and cooperation in this matter.

Sincerely,

A handwritten signature in black ink that reads "Paul Lombardo".

Paul Lombardo
Acting Insurance Commissioner