

Sec. 8-358-3. Applicant eligibility

In order to be eligible for state financial assistance for the development of a project, a community housing development corporation or nonprofit corporation must have as one of its purposes the construction, rehabilitation, ownership or operation of housing and have articles of incorporation approved by the Commissioner. The corporation must also demonstrate to the Commissioner that its officers or agents can provide the expertise necessary in the development and management of affordable housing.

(Effective June 24, 1986)