Sec. 42-179-8. Disclosure statement

(a) The "disclosure statement" affixed to the vehicle shall have a format substantially as follows:

DISCLOSURE STATMENT

Vehicle Identification Number (VIN):_____

Year: _____ Make: _____ Model: _____

Prior Title Number: _____ State of Title: _____

Warning: This vehicle was previously sold as new. It was subsequently alleged or found to have the following defect(s) or condition(s).

1	
2	
3	
4	
5.	

As a result of the defect(s) or condition(s) or a combination of both enumerated above this motor vehicle was replaced or a refund made. This motor vehicle may not be sold as new. This "disclosure statement" may only be removed after written acceptance by the commissioner of motor vehicles of an authorized engineering report that the defect(s) or condition(s) or combination of both has been corrected.

(b) The "disclosure statement" affixed to the vehicle shall be not less than $4\frac{1}{2}$ inches wide by 5 inches long. The heading shall be bold face type in capital letters not smaller than 18 point in size and the body copy shall be regular or medium face type style not smaller than 12 point in size. A minimum of five numbered lines shall be provided. Each defect or condition which substantially impaired the motor vehicles use, safety or value shall be listed separately on a numbered line. The vehicle and title identification information shall be inserted in the spaces provided.

(c) The following disclosure language shall be contained in each contract for the sale or lease of a buyback vehicle to a consumer or contained in a form affixed to said contract and made a part thereof:

DISCLOSURE STATMENT

 Vehicle Identification Number (VIN):

 Year:
 Make:

 Model:

Prior Title Number: State of Title:

Warning: This vehicle was previously sold as new. It was subsequently alleged or found to have the following defect(s) or condition(s).

1.



As a result of the defect(s) or condition(s) or a combination of both enumerated above this motor vehicle was replaced or a refund made. This motor vehicle may not be sold as new.

(d) The "disclosure statement" contained in each contract as provided in subsection (c) shall have a minimum of 5 numbered lines, and each nonconformity shall be listed separately on a numbered line. The text of the disclosure shall be printed in 12 point boldface type except the heading shall be in 16 point extra boldface type. The entire notice shall be boxed. A dealer must obtain the consumer's acknowledgment of this written disclosure at the time of sale or lease as evidenced by the consumer's signature within the box containing the disclosure.

(e) The commissioner may request additional information relevant to any vehicle returned from a consumer in addition to that provided by the "disclosure statement" as required in accordance with subsections (a) and (c).

(Effective October 23, 1995)