

Sec. 38a-501a-15. Reporting requirements

(a) Every insurer shall report annually by June 30 the number of policies lapsed in the previous calendar year, the average total number of policies in force during the preceding calendar year, and the resulting ratio.

(b) Every insurer shall report annually by June 30 the number of replacement policies sold in the previous calendar year, the total number of policies sold during the preceding calendar year, and the resulting ratio.

(c) Every insurer shall report annually by June 30 the number of replacement policies sold in the previous calendar year, the average total number of policies in force during the preceding calendar year, and the resulting ratio.

(d) Every insurer shall report annually by June 30 the number of rescissions of policies, except those voluntarily effectuated by an insured, in the previous calendar year.

(e) For purposes of this section, “policies” means only individual short term care insurance policies and “report” shall be on a statewide and national basis.

(Effective May 26, 2017)