

**Sec. 38a-138-12. Disclaimers and termination of registration**

(a) A disclaimer of affiliation or a request for termination of registration claiming that a person does not, or will not upon the taking of some proposed action, control another person (hereinafter referred to as the “subject”) shall contain the following information:

(1) The number of authorized, issued and outstanding voting securities of the subject;

(2) With respect to the person whose control is denied and all affiliates of such person, the number and percentage of shares of the subject’s voting securities which are held of record or known to be beneficially owned, and the number of such shares concerning which there is a right to acquire, directly or indirectly;

(3) All material relationships and bases for affiliation between the subject and the person whose control is denied and all affiliates of such person;

(4) A statement explaining why such person should not be considered to control the subject; and

(5) Such additional information as the Commissioner may require to effectuate the purpose of the Connecticut Insurance Holding Company System Regulatory Act, sections 38a-129 to 38a-140, inclusive, of the Connecticut General Statutes.

(b) A request for termination of registration shall be deemed to have been granted unless the Commissioner, within thirty (30) days after the Commissioner receives the request, notifies the registrant otherwise.

(Effective July 26, 1993; Amended December 3, 2018)