

Sec. 32-176-5. Grant awards and agreements

(a) Eligible and properly submitted applications shall be reviewed and approved by the Commissioner or by his or her designee. Such review shall consider the criteria established in Sec. 4 of these Regulations.

(b) No grant may exceed \$20,000.

(c) Upon approval of an application by the Commissioner or his or her designee, the Commissioner and the applicant shall enter into a Grant Agreement which shall set forth the amount of grant approved, the terms and conditions set forth by these Regulations, and such other terms and conditions considered by the Commissioner to be necessary, including, without limitation, conditions for the termination of the grant.

(d) Conditions for the termination of a grant issued under these Regulations shall, without limitation, include:

1. Determination by the Commissioner that the work being, or to be, performed with the proceeds of the grant, or with the proceeds of any other grant approved for the benefit of the applicant under Section 5 (c) of these Regulations, is inconsistent with the applicant's respective grant application;

2. Receipt by the applicant or Department of a notification of denial of the related federal SBIR Phase II continuing research grant; and

3. Evidence of fraud or mismanagement, voluntary or involuntary bankruptcy or any felony conviction which, in the Commissioner's opinion, incapacitates the applicant's ability to perform the work for which the grant was approved or renders such performance contrary to the interest of the State of Connecticut.

(Effective March 28, 1991)