Sec. Appendix A.

ΤY	PE^1	SMSBP ²	
For	the State of		
Cor	npany Name		
NA	IC Group Code	NAIC Company Cod	e
Ado	dress		
Per	son Completing This E	xhibit	
Titl	e	Telephone Number _	
		(a)	(b)
		Earned	Incurred
line		Premium ³	Claims ⁴
1	Current Year's Expe a. Total (all po b. Current year c. Net (for repo	rience licy years) 's issues ⁵ rting purposes = 1a-1b)	
2	Past Years' Experier	ce (All Policy Years)	
3	Total Experience (Net Current Year +	Past Years' Experience)	
4	Refunds Last year (l	Excluding Interest)	
5	Previous Since Ince	otion (Excluding Interest)	
6	Refunds Since Incer	tion (Excluding Interest)	
7	Benchmark Ratio Si	nce Inception (SEE WORKSHEET F	OR RATIO 1)
8	Experienced Ratio S Total Actual Incurre	ince Inception d Claims (line 3, col b) = Ratio 2	
	Tot. Earned Prem. (1	ine 3, col a)-Refunds Since Inception	(line 6)
9	Life Years Exposed If the Experienced F than 500 life years e	Since Inception atio is less than the Benchmark Ratio xposure, then proceed to calculation	o, and there are more of refund.
10	Tolerance Permitted	(obtained from credibility table)	
	Μ	edicare Supplement Credibility Table	e
	L	fe Years Exposed	
	Si	nce Inception To	olerance
	10),000 +	0.0%
	5,	000 -9,999	5.0%
	,		

1,000 -2,499	10.0%
500 - 999	15.0%
If less than 500, no credibility.	

1 Individual, Group, Individual Medicare Select, or Group Medicare Select Only.

2 "SMSBP" = Standardized Medicare Supplement Benefit Plan. Use "P" for prestandardized plans.

3 Includes modal loadings and fees charges.

4 Excludes Active Life Reserves.

5 This is to be used as "Issue Year Earned Premium" for Year 1 of next year's "Worksheet for Calculation of Benchmark Ratios"

MEDICARE SUPPLEMENT REFUND CALCULATION FORM

FOR CALENDAR YEAR							
TYPE ¹	_SMSBP ²						
For the State of							
Company Name							
NAIC Group Code	NAIC Company Code						
Address							
Person Completing This Exhibit							
Title	Telephone Number						

11	Adjustment to Incurred Claims for Credibility
	Ratio $3 = \text{Ratio } 2 + \text{Tolerance}$
	If ratio 3 is more than benchmark ratio (ratio 1), a refund or credit to premium is not required.
	If ratio 3 is less than the benchmark ratio, then proceed.
12	Adjusted Incurred Claims =
	(Tot. Earned Premiums (line 3, col a)-Refunds Since Inception (line 6)) x Ratio 3 (line 11)
13	Refund = Total Earned Premiums (line 3, col a)-
	Refunds Since Inception (line 6)-
	Adjusted Incurred Claims (line 12)

Benchmark Ratio (Ratio 1)

If the amount on line 13 is less than .005 times the annualized premium in force as of the December 31 of the reporting year, then no refund is made. Otherwise, the amount on line 13 is to be refunded or credited, and a description of the refund and/or credit against pre-

miums to be used must be attached to this form.

I certify that the above information and calculations are true and accurate to the best of my knowledge and belief.

Signature

Name - Please Type

Title - Please Type

Date

REPORTING FORM FOR THE CALCULATION OF BENCHMARK RATIO SINCE INCEPTION FOR GROUP POLICIES

FOR CALENDAR YEAR _____

TYPE ¹	_ SMSBP ²
FOR THE STATE OF	Company Name
NAIC Group Code	NAIC Company Code
Address	Person Completing This Exhibit
Title	Telephone Number

$(a)^{3}$	(b) ⁴	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(0) ⁵
Year	Earne	Factor	(b)x(c	Cu-	(d)x(e	Factor	(b)x(g	Cu-	(h)x(i)	Policy
	d Pre-)	mula-))	mula-		Year
	mium			tive				tive		Loss
				Loss				Loss		Ratio
				Ratio				Ratio		
1		2.770		0.507		0.000		0.000		0.46
2		4.175		0.567		0.000		0.000		0.63
3		4.175		0.567		1.194		0.759		0.75
4		4.175		0.567		2.245		0.771		0.77
5		4.175		0.567		3.170		0.782		0.8
6		4.175		0.567		3.998		0.792		0.82
7		4.175		0.567		4.754		0.802		0.84
8		4.175		0.567		5.445		0.811		0.87
9		4.175		0.567		6.075		0.818		0.88

10	4.175		0.567		6.650		0.824		0.88
11	 4.175		0.567		7.176		0.828		0.88
12	4.175		0.567		7.655		0.831		0.88
13	 4.175		0.567		8.093		0.834		0.89
14	4.175		0.567		8.493		0.837		0.89
15+6	4.175		0.567		8.684		0.838		0.89
Total:		(k):		(<i>l</i>):		(m):		(n):	

Benchmark Ratio Since Inception: (l + n)/(k + m):

¹Individual, Group, Individual Medicare Select, or Group Medicare Select Only.

²"SMSBP" = Standardized Medicare Supplement Benefit Plan. Use "P" for prestandardized plans.

³Year 1 is the current calendar year -1

Year 2 is the current calendar year - 2

(etc.)

(Example: If the current year is 1991, then:

Year 1 is 1990. Year 2 is 1989; etc.)

⁴For the calendar year on the appropriate line in column (a), the premium earned during that year for policies issued in that year.

⁵These loss ratios are not explicitly used in computing the benchmark loss ratios. They are the loss ratios, on a policy year basis, which result in the cumulative loss ratios displayed on this worksheet. They are shown here for informational purposes only.

⁶To include the earned premium for all years prior to as well as the 15th year prior to the current year.

REPORTING FORM FOR THE CALCULATION OF BENCHMARK

RATIO SINCE INCEPTION FOR INDIVIDUAL POLICIES

FOR CALENDAR	YEAR
TYPE ¹	SMSBP ²
FOR THE STATE OF	Company Name
NAIC Group Code	NAIC Company Code
Address	Person Completing This Exhibit
Title	Telephone Number

$(a)^{3}$	(b) ⁴	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(0) ⁵
Year	Earne	Factor	(b)x(c	Cu-	(d)x(e	Factor	(b)x(g	Cu-	(h)x(i)	Policy
	d Pre-)	mula-))	mula-		Year
	mium			tive				tive		Loss
				Loss				Loss		Ratio
				Ratio				Ratio		

1	2.770		0.442		0.000		0.000		0.4
2	4.175		0.493		0.000		0.000		0.55
3	4.175		0.493		1.194		0.659		0.65
4	4.175		0.493		2.245		0.669		0.67
5	4.175		0.493		3.170		0.678		0.69
6	4.175		0.493		3.998		0.686		0.71
7	4.175		0.493		4.754		0.695		0.73
8	4.175		0.493		5.445		0.702		0.75
9	4.175		0.493		6.075		0.708		0.76
10	4.175		0.493		6.650		0.713		0.76
11	4.175		0.493		7.176		0.717		0.76
12	4.175		0.493		7.655		0.720		0.77
13	4.175		0.493		8.093		0.723		0.77
14	4.175		0.493		8.493		0.725		0.77
15+6	4.175		0.493		8.684		0.725		0.77
Total:		(k):		(<i>l</i>):		(m):		(n):	

Regulations of Connecticut State Agencies

Benchmark Ratio Since Inception: (l + n)/(k + m):

¹Individual, Group, Individual Medicare Select, or Group Medicare Select Only.

²"SMSBP" = Standardized Medicare Supplement Benefit Plan. Use "P" for prestandardized plans.

³Year 1 is the current calendar year -1

Year 2 is the current calendar year - 2

(etc.)

(Example: If the current year is 1991, then:

Year 1 is 1990. Year 2 is 1989; etc.)

⁴For the calendar year on the appropriate line in column (a), the premium earned during that year for policies issued in that year.

⁵These loss ratios are not explicitly used in computing the benchmark loss ratios. They are the loss ratios, on a policy year basis, which result in the cumulative loss ratios displayed on this worksheet. They are shown here for informational purposes only.

⁶To include the earned premium for all years prior to as well as the 15th year prior to the current year.

(Effective July 30, 1992; Amended December 1, 2005; Amended November 30, 2009; Amended April 4, 2019)

Notes: Section republished to update table formatting. (October 21, 2016)

Notes: Typographical content and placement errors in and under the 'REPORTING FORM FOR THE CALCULATION OF BENCHMARK RATIOS SINCE INCEPTION FOR GROUP POLI-

CIES' were corrected as follows: the typographical error '4.493' printed in column G, row 14 was corrected to '8.493;' the typographical error '(b)x(i)' printed in column J, row 1 was corrected to '(h)x(i);' the phrase 'for pre-standardized plans' printed by mistake in note five (5) was moved to note two (2); note two (2) was placed in correct numerical sequence; the block of text beginning with the words 'Year 2' and ending with the words 'Year 2 is 1989; etc.),' printed by mistake in note four (4) was moved to note three (3); and the sentence, 'They are shown here for informational purposes only.' printed by mistake immediately preceding note (6) was moved to note five (5). (August 17, 2018)

Notes: Typographical content and placement errors in and under the 'REPORTING FORM FOR THE CALCULATION OF BENCHMARK RATIOS SINCE INCEPTION FOR INDIVIDUAL POLICIES' were corrected as follows: the typographical error '4.493' printed in column G, row 14 was corrected to '8.493;' the typographical error '(b)x(i)' printed in column J, row 1 was corrected to '(h)x(i);' the phrase 'for pre-standardized plans' printed by mistake in note five (5) was moved to note two (2); note two (2) was placed in correct numerical sequence; the block of text beginning with the words 'Year 2' and ending with the words 'Year 2 is 1989; etc.),' printed by mistake in note four (4) was moved to note three (3); and the sentence, 'They are shown here for informational purposes only.' printed by mistake immediately preceding note (6) was moved to note five (5). (August 17, 2018)