Sec. 38a-88-18. Prohibition Against Avoidance

No insurer that has covered policies as to which sections 38a-88-13 to 38a-88-19, inclusive, of the Regulations of Connecticut State Agencies apply (as set forth in section 38a-88-13 of the Regulations of Connecticut State Agencies) shall take any action or series of actions, or enter into any transaction or arrangement or series of transactions or arrangements if the purpose of such action, transaction or arrangement or series thereof is to avoid the requirements of sections 38a-88-13 to 38a-88-19, inclusive, of the Regulations of Connecticut State Agencies, or to circumvent the purpose and intent of said sections, as set forth in section 38a-88-13 of the Regulations of Connecticut State Agencies.

(Effective November 6, 2019)