

**Sec. 12-574-B31. Stakes and futurities**

(a) **Stake and futurity sponsors.** All stake and futurity sponsors shall:

(1) Filing conditions. Annually file a copy of their conditions for approval with the commission, and with the United States trotting association.

(2) Bond. Maintain a performance bond in the amount of the fund until such time as the race is contested. A copy of said bond shall be furnished to the commission and the United States trotting association.

(3) Nomination list. Furnish a list of the nominations within thirty (30) days after the closing of such nominations to the commission and the United States trotting association.

(4) Financial statement. Furnish the commission and the United States trotting association an annual financial statement of each stake and futurity and, within thirty (30) days following the day of the race, submit to the commission and the United States trotting association a final financial statement.

(5) List of eligibles. Furnish within twenty (20) days following the last payment before the starting fee the complete list of all horses remaining eligible to the following: Owners of all eligible horses, the commission and the United States trotting association; together with a list of any nominations transferred or substituted if such is permitted by the conditions, and such other requirements as prescribed by the United States trotting association.

(6) Nominating and sustaining payment dates. Set the nominating date and dates for all sustaining payments except the starting fee on the fifteenth (15th) day of the month. No sustaining payment for the two-year-olds' races shall fall due prior to January 15th of the year to be raced.

(7) Notice of place and date of race. Announce the place and date of the stake or futurity as soon as racing dates for the year are allocated by the commission and before taking sustaining payments. The commission must approve changes in announced dates.

(8) Forms. All nominations and entry forms, list of nominators and lists of eligibles shall be on a standard 8½ x 11" paper. Such lists shall designate the owners alphabetically.

(9) Estimated purse. No estimated purse shall be advertised or published which is in excess of the actual purse paid or distributed during the previous year unless increased by guaranteed added money.

(10) Sponsor's contribution. No stake or futurity shall be approved for extended pari-mutuel meetings if the added money is not at least thirty (30) percent (%) of the purse.

(b) **Failure to make payments.** Failure to make any payment required by the conditions shall constitute an automatic withdrawal from the event.

(c) **Failure to fill.** All stake and futurity sponsors shall notify all nominators, the commission and the United States trotting association within twenty (20) days following the last payment before the starting fee if the stake or futurity does not fill.

(d) **Refund of nomination fees for futurities.** In the event that a mare nominated to a futurity proves to be barren or fails to have a live foal the nominator may receive a return of his payment, providing such return is called for in the conditions of the futurity.