

Sec. 38a-328-8. Standard policy coverage and limits of liability

(a) All policies issued shall be limited to basic insurance on authorized policy forms and approved amendatory endorsements. Each such policy shall be for a term of one year.

(b) The limit of liability which may be placed through this program is subject to the following special limits per location for construction, protection and class of occupancy:

(1) Habitational occupancy classes:	Limits
(A) One, two, three or four family private dwelling building	\$350,000
(B) Household and personal property usual or incidental to the occupancy of each private dwelling unit or each apartment dwelling unit and use therein	75,000
(C) Public liability-one to three family	300,000
(2) All other occupancy classes including commercial, service and manufacturing property with respect to buildings:	
(A) Fire Resistive Construction	1,000,000
(B) Ordinary Masonry Construction	700,000
(C) Frame Construction	500,000
(3) All other occupancy classes with respect to contents	
(A) Fire Resistant Construction	250,000
(B) Ordinary Masonry Construction	200,000
(C) Frame Construction	200,000

Note: The above content limits may be doubled in the case of sole occupancy.

(c) The foregoing limits may be increased upon approval of the governing committee. In no event shall the total amount of insurance exceed one million five hundred thousand dollars on any single risk. The FAIR Plan will attempt to place insurance up to the full insurable value of the risk to be insured, except to the extent that deductibles, percentage participation clauses and other underwriting devices are employed to meet special problems of insurability.

(d) Policies written pursuant to this program shall be separately coded.

(Effective September 25, 1992; Amended July 2, 2003)