

**Sec. 38a-328-7. Joint underwriting organization**

(a) A joint underwriting organization shall be created consisting of all insurers licensed to write the lines of insurance written by the FAIR Plan. All such insurers shall participate in the FAIR Plan.

(b) Each participating company shall participate in the FAIR Plan's writings, expenses, profits and losses in the proportion that such member's premiums written during the preceding calendar year bears to the aggregate of premiums written by all members of the FAIR Plan.

(Effective September 25, 1992)