

**Sec. 13b-96-35. Sale or transfer of taxicab certificate**

(a) No certificate holder shall sell or transfer any or all of the certificate holder's interest in a certificate to another without prior approval by the commissioner.

(b) The following conditions shall be met to effectuate a sale or transfer:

(1) The prescribed forms for the sale or transfer of a certificate shall have been completed and filed with the commissioner;

(2) The buyer/transferee or seller/transferor shall furnish a copy of the sales agreement to the commissioner prior to a sale and transfer;

(3) The seller or transferor shall demonstrate that all of the taxicabs operated under the taxicab certificate being transferred have been in service for the immediate six (6) months prior to sale or transfer or has obtained prior approval by the commissioner to suspend service for cause determined at hearing;

(4) The transferor or seller shall demonstrate that each taxicab authorized under the certificate has been in operation for two (2) continuous years after the date of authorization in the final decision;

(5) The transferee or buyer shall demonstrate their financial suitability to transport passengers in taxicab service in accordance with section 13b-96-10(3) of the Regulations of Connecticut State Agencies.

(6) The transferee or buyer shall demonstrate their suitability to transport passengers in taxicab service in accordance with section 13b-96(2) of the Connecticut General Statutes.

(7) Any prior determination of suitability of the buyer or transferee made by the commissioner shall be taken into consideration when a sale and transfer application is filed.

(Adopted effective November 3, 2000)