

**Sec. 12-865-22. Operation of Fantasy Contests**

(a) An online gaming operator offering fantasy contests shall:

(1) Prevent the sharing of inside information with third parties that could affect the outcome of a fantasy contest until the information is made publicly available. As used in this subdivision, “inside information ” means information related to the play of a fantasy contest by fantasy contestants obtained as a result of or by virtue of an individual’s employment;

(2) Provide that a winning fantasy contest outcome may not be based on the score, point spread or performance of a single actual sports team or combination of such teams or solely on a single performance of an individual athlete or participant in a single actual sports event;

(3) Annually conduct an independent audit to ensure compliance with the act and sections 12-865-1 to 12-865-34, inclusive, of the Regulations of Connecticut State Agencies, except that an online gaming operator of fantasy contests with annual gross fantasy contest revenues of less than \$100,000 is not required to contract with a certified public accountant as prescribed by this subdivision unless required by the commissioner, in which case the commissioner shall notify such online gaming operator and allow a reasonable period of time to comply with the requirement for an independent audit;

(4) By June 30th of each year, submit a report to the department that includes the following information regarding accounts with the online gaming operator of fantasy contests held by fantasy contestants in the State:

(A) The number of accounts held by fantasy contestants on all platforms offered by the online gaming operator. The online gaming operator of fantasy contests shall identify the number of internet gaming accounts held by highly experienced fantasy contestants on all platforms offered by the online gaming operator;

(B) The total number of new internet gaming accounts established and accounts permanently closed in the preceding year or, if the online gaming operator of fantasy contests has been licensed for less than one year, the number of new accounts and permanently closed accounts in the period since the online gaming operator's license was issued; and

(C) The total amount of gross fantasy contest revenues received by the online gaming operator of fantasy contests;

(5) Offer introductory procedures for patrons that explain fantasy contest play and how to identify a highly experienced player. For purposes of this section, “highly experienced player” means an individual who has entered more than one-thousand fantasy contests offered by a single online gaming operator of fantasy contests or has won more than three fantasy contests with winnings valued at \$1,000.00 each or more from a single online gaming operator of fantasy contests;

(6) Identify all highly experienced players in any fantasy contest by a symbol attached to such players' usernames, or by other means that are easily visible to all fantasy contest patrons;

(7) Disclose the maximum number of total entries allowed for each fantasy contest;

(8) Offer each patron information regarding his or her internet gaming account history and account details;

(9) Promptly, accurately and regularly update the number of entries that have been

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submitted for the fantasy contest at a given time, for any fantasy contest it offers, which update shall occur at least daily;

(10) Ensure the value of any winnings offered to patrons is established and made known to patrons in advance of when the online gaming operator allows patrons to enter the fantasy contest; and

(11) Establish and disclose a limitation on the number of entries an individual patron may submit for each fantasy contest and have an approved procedure in place to prevent a patron from exceeding that number.

(b) Each online gaming operator of fantasy contests shall publish information on its internet website and mobile application regarding average winnings, which shall include, at a minimum:

(1) The median and mean net winnings of all patrons participating in fantasy contests offered by such online gaming operator; and

(2) The percentage of winnings awarded by the online gaming operator to highly experienced players participating in fantasy contests offered within the preceding calendar year.

(c) Each online gaming operator of fantasy contests shall retain records for all fantasy contests offered, which shall include:

(1) The date and time the fantasy contest started and ended;

(2) Compensation or winnings structure used;

(3) Patrons that entered the fantasy contest;

(4) Selections each patron made for his or her team;

(5) Total number of points earned by each patron's team;

(6) Total amount of entry fees paid;

(7) Results, including the points earned by the winning patron or patrons;

(8) Total amount of patrons' winnings; and

(9) Total amount of cash or cash equivalents awarded to patrons.

(Effective February 1, 2022)