

Sec. 32-6a-7. Terms of grant

The grant may be in the form of an outright grant, a matching grant or a loan. If the grant is in the form of a loan, the terms of the loan, the interest, if any, to be charged and the security to be furnished shall be as determined by the Commissioner. The Commissioner may also require such security as he deems necessary to insure the carrying out of the obligations under the Assistance Agreement of grantees receiving outright or conditional grants.

(Effective May 23, 1979)