Sec. 8-198-11. Determination of the amount of funding for special development grants

- (a) The maximum amount of funds available to a municipality for special development grants within an existing development project, is up to one hundred percent of the total cost of such special development activity. Eligible activities for special development grants within an existing development project include:
 - (1) site improvements;
 - (2) utility facilities;
 - (3) water facilities;
 - (4) road facilities;
 - (5) sewerage facilities;
 - (6) related engineering services; and
- (7) relocation expenses to assist business and industrial firms to locate and construct buildings within development projects.
- (b) The amount of funds available to a municipality for special development grants outside boundaries of an existing development project, shall not exceed one hundred percent of the total cost of such special development activity, subject to the requirement that such grant shall not exceed ten percent of the estimated physical development costs within the development project as last approved by the Commissioner. Eligible activities for special development grants shall include the planning, installation, construction, reconstruction and acquisition of rights of way for utilities, sewerage and water lines and systems, and necessary appurtenances up to the boundaries of the development project.

(Effective January 27, 1983)